

Interim report 1 January – 30 June 2023

Continued strong growth

"Increased commercial activity and new development initiatives create growth and we see many opportunities to develop the business further."
Fredrik Dalborg, President and CEO

1 APRIL – 30 JUNE 2023 (3 MONTHS)

- Net sales increased by 14% to SEK 2,365 m (2,079). The COVID-19 related sales decreased to 0 m (36) and the organic growth excluding, COVID-19 related sales and exchange rate changes, was 8%.
- EBITA increased by 3% to SEK 247 m (240), corresponding to an EBITA-margin of 10.4% (11.6).
- Profit after tax amounted to SEK 33 m (76).
- Earnings per share amounted to SEK 0.27 (0.63).
- Cash flow from operating activities amounted to SEK 82 m (206). Capital tied up increased as a result of strong growth.

8 %
ORGANIC
GROWTH
Q2 2023

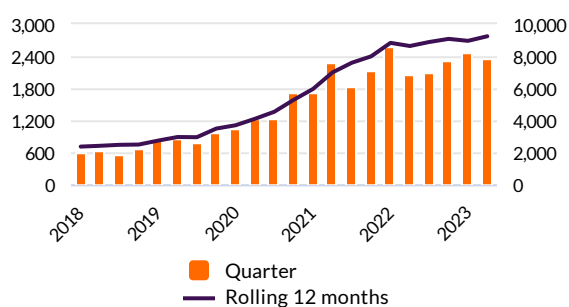
1 JANUARY – 30 JUNE 2023 (6 MONTHS)

- Net sales increased by 4% to SEK 4,822 m (4,658), whereof the acquired growth amounted to 1%. The COVID-19 related sales decreased to 0 m (546) and the organic growth excluding, COVID-19 related sales, was 10%.
- EBITA decreased by 9% to SEK 613 m (675), corresponding to an EBITA-margin of 12.7% (14.5). EBITA includes a reversed contingent consideration amounting to 83 m, adjusted for this the EBITA-margin amounts to 11.0%.
- Profit after tax amounted to SEK 207 m (301).
- Earnings per share amounted to SEK 1.70 (2.47). Earnings per share for the last 12 months amounted to SEK 3.19 (5.07).
- Cash flow from operating activities amounted to SEK 187 m (538).
- The equity ratio was 38% (38).
- Return on working capital (P/WC) amounted to 53% (61).

10 %
ORGANIC
GROWTH
6 m 2023

SEKm	3 months ending			6 months ending			12 months ending	
	30 Jun 23	30 Jun 22	change	30 Jun 23	30 Jun 22	change	30 Jun 23	31 Dec 22
Net sales	2,365	2,079	14%	4,822	4,658	4%	9,248	9,084
EBIT	136	138	-1%	394	476	-17%	726	808
EBITA	247	240	3%	613	675	-9%	1,158	1,221
EBITA-margin, %	10.4%	11.6%		12.7%	14.5%		12.5%	13.4%
Profit before tax	70	94	-26%	276	383	-28%	495	602
Profit for the period	33	76	-56%	207	301	-32%	389	483
Earnings per share before dilution, SEK	0.27	0.63	-57%	1.70	2.47	-31%	3.19	3.96
Earnings per share after dilution, SEK	0.27	0.62	-56%	1.70	2.46	-31%	3.18	3.95

NET SALES (SEKM)



EBITA (SEKM)

