

Interim report 1 January – 30 September 2022

Growth in a changing market

1 JULY – 30 SEPTEMBER 2022 (3 MONTHS)

- Net sales increased by 14 percent to SEK 2,100m (1,850), of which acquired growth amounted to 16 percent. The COVID-19 related net sales decreased by 50 percent. The organic growth, excluding net sales related to COVID-19, was 2 percent.
- EBITA increased by 1 percent to SEK 288m (286), corresponding to an EBITA-margin of 13.7 percent (15.5). EBITA includes a reversed contingent consideration of SEK 85m, excluding this, EBITA margin amounted to 9.7 percent.
- Profit after tax decreased by 13 percent to SEK 120m (139).
- Earnings per share amounted to SEK 0.99 (1.13).
- Cash flow from operating activities amounted to SEK 20m (233) due to expected and temporarily higher inventory.
- During the quarter AddLife renegotiated credit facilities corresponding to SEK 2.2 billion, which now are due in three years with an extension option of up to 24 additional months.
- During the quarter, one acquisition, JK Lab Nordic AB, was completed. The acquisition is estimated to contribute with annual net sales of approximately SEK 25m.

14 %
GROWTH
NET SALES
Q3 2022

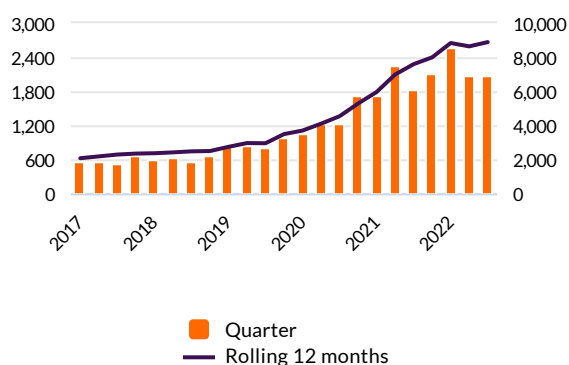
1 JANUARY – 30 SEPTEMBER 2022 (9 MONTHS)

- Net sales increased by 15 percent to SEK 6,758m (5,862), of which acquired growth amounted to 25 percent. The COVID-19 related net sales decreased by 57 percent. The organic growth, excluding net sales related to COVID-19, was 3 percent.
- EBITA increased by 2 percent to SEK 963m (944), corresponding to an EBITA-margin of 14.3 percent (16.1). EBITA includes a reversed contingent consideration of SEK 85m, excluding this, EBITA margin amounted to 13.0 percent.
- Profit after tax decreased by 22 percent to SEK 421m (543).
- Earnings per share amounted to SEK 3.46 (4.58). Earnings per share for the last 12 months amounted to SEK 4.92 (6.03).
- Cash flow from operating activities amounted to SEK 558m (617).
- The equity ratio was 37 percent (40).
- Return on working capital (P/WC) amounted to 69 percent (95).
- During the interim period, five acquisitions were completed. The acquisitions are expected to contribute with annual net sales of approximately SEK 850m.

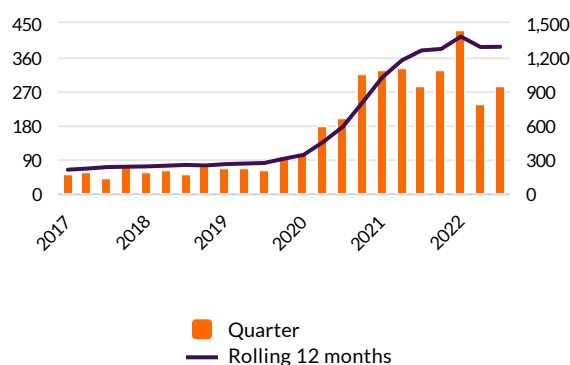
15 %
GROWTH
NET SALES
9m 2022

SEKm	3 months ending			9 months ending			12 months ending	
	30 Sep 22	30 Sep 21	change	30 Sep 22	30 Sep 21	change	30 Sep 22	31 Dec 21
Net sales	2,100	1,850	14%	6,758	5,862	15%	8,889	7,993
EBITA	288	286	1%	963	944	2%	1,292	1,273
EBITA-margin, %	13.7%	15.5%		14.3%	16.1%		14.5%	15.9%
Profit before tax	142	180	-21%	525	704	-25%	748	927
Profit for the period	120	139	-13%	421	543	-22%	599	721
Earnings per share before dilution, SEK	0.99	1.13	-12%	3.46	4.58	-24%	4.92	6.03
Earnings per share after dilution, SEK	0.98	1.13	-13%	3.45	4.56	-24%	4.90	6.01

NET SALES (SEKM)



EBITA (SEKM)



ADDLIFE IN BRIEF

AddLife is an independent provider in Life Science that offers high-quality products, services and advice to both the private and public sector in Europe. The group is divided into two business areas: Labtech and Medtech. The group comprises some 85 operating subsidiaries that provide equipment, instruments, medical devices and reagents, as well as advice and technical support to customers primarily in healthcare, research and academia, along with the food and pharmaceutical industries.

CONFERENCE CALL

Investors, analysts and the media are invited to a conference call where CEO Fredrik Dalborg and CFO Christina Rubenhag will present the interim report. The presentation will be held in English and takes about 20 minutes, after which there will be an opportunity to ask questions. It will be recorded and made available online. If this is your first time using Teams, you will be asked to download an app.

The teleconference will be at 10:00 a.m. on October 27th, 2022

If you wish to participate via teleconference, [please follow this link](#)>>

Or call in (only sound) +46 8 505 376 58 Conferens-ID: 427 903 522#

The presentation is also available on [AddLife YouTube](#) >>